

WIRI LICENSING TRUST
MINUTES OF ANNUAL GENERAL MEETING 2013 – 7-30 PM 1st JULY 2013
Held at Our Local Bar –AKA Bar -254 Roscommon Road Manurewa

PRESENT : Alan Johnson (Chair), Angela Dalton (Deputy Chair),
Ken Penney, Rangi McLean,
as Trustees

Simon Brown – Manurewa Local Board
Grant Dalton – Spartens Gridiron
Duncan White – Resident Manurewa

APOLOGIES Phil Kingsley Jones

1. PREVIOUS MINUTES

Minutes of the previous meeting held 18th July 2012 were circulated at the meeting

MOVED That the minutes of the previous meeting be approved
Johnson / McLean /Carried

2. MATTERS ARISING - Nil

3. PRESIDENTS REPORT –

- Alan Johnson read his report
- Sponsorship payments for the year were down as a result of the need for the Board to build cash reserves to allow for costs associated with the longer term development of the Ronwood Ave property
- One off goodwill payment on an expiring lease of \$ 172,500 had a one off impact on profitability
- Chair explained the Gaming model and the impact that the Trustees had on driving funding into local community groups

MOVED That the Chairman's report be accepted

Johnson/ Penney /Carried

3 FINANCIAL STATEMENTS

- Board Chair outlined the key strengths of the Financial including continuing profitability and strong equity at \$16m

MOVED That the Financial Statements be accepted

Johnson/Penney /Carried

4 OTHER BUSINESS

Angela Dalton acknowledged the immense contribution that Alan Johnson had made to the Trust in this last Year as Board Chair, with specific mention of his strong leadership and direction of the organisation during an extremely demanding year

Meeting concluded at 8-33pm

Confirmed
Board Chair