

WIRI LICENSING TRUST
MINUTES OF ANNUAL GENERAL MEETING – 8-00PM 23rd JULY 2014
Held at Our Local Bar –AKA Bar -254 Roscommon Road Manurewa

PRESENT : Alan Johnson (Chair Stella Cattle (Deputy Chair),
Ken Penney, Rangi McLean, Duncan White, Grant Dalton
as Trustees

Greg Whaiapu –MRLFC and Manurewa Community Trust
Wendy Bremner – Age Concern Counties Manukau
Nora Van der Scrieck – Kidney Society
Warren Jack – Habitat for Humanity
Ken Stevenson –Habitat for Humanity
Kere Maihi –MRFC
John Quayle –MRFC
Penina Ifopo – Taekwondo Pride
Susy Speight –Accelerating Aotearoa
Gary Colie-MRFC

APOLOGIES Pat O’Connell -MRFC

1. PREVIOUS MINUTES

Minutes of the previous meeting held 1st July 2013 were circulated at the meeting

MOVED That the minutes of the previous meeting be approved
Johnson / McLean /Carried

2. MATTERS ARISING - Nil

3. PRESIDENTS REPORT –

- Alan Johnson read his report
- Sponsorship payments for the year were down as a result of the need for the Board to build cash reserves to allow for costs associated with the longer term development of the Ronwood Ave property
- Chair explained the impact of the unexpected legal actions taken against the Trust by a tenant on the 2014 result and likely impact on 2015 result

MOVED That the Chairman’s report be accepted

Penney/Dalton/ Carried

3 FINANCIAL STATEMENTS

- Board Chair outlined the key strengths of the Financial including continuing profitability and strong equity at \$16m

MOVED That the Financial Statements be accepted

Dalton/McLean/ /Carried

4 OTHER BUSINESS

- Discussions held around the ongoing development of the Manukau site and Chair outlined the broad strategic direction the Trust was looking to take on the property
- Discussions held around the Trust's ability to recover legal costs relative to the ongoing legal proceedings underway
- Nora from Kidney Society expressed her gratitude to the Trust for its part on facilitating funding for the organisation
- These sentiments were reinforced by Wendy Bremner from Age Concern

Meeting concluded at 8-45pm

Confirmed
Board Chair