


WIRI LICENSING TRUST**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2010**

	2010	2009
CURRENT ASSETS		
Cash & Cash Equivalents	112,786	93,441
Prepayments	45,395	186
Debtors & Other Receivables	59,169	36,431
Inventory	31,290	28,977
	<u>248,640</u>	<u>159,035</u>
NON CURRENT ASSETS		
Property Plant & Equipment	1,720,667	1,593,902
Investment Property	14,980,000	15,940,000
Intangible Assets	427	1,004
	<u>16,701,094</u>	<u>17,534,906</u>
TOTAL ASSETS	<u>\$16,949,734</u>	<u>\$17,693,941</u>
CURRENT LIABILITIES		
Creditors & Other Payables	188,925	182,877
Taxation	28,336	-
Income received in advance	48,609	48,609
Borrowings	351,459	199,600
	<u>617,329</u>	<u>431,086</u>
NON CURRENT LIABILITIES		
Borrowings	831,817	739,181
	<u>831,817</u>	<u>739,181</u>
TRUST EQUITY AND RESERVES		
Trust Equity	14,931,624	16,072,711
Asset Revaluation Reserve	568,964	450,964
	<u>15,500,588</u>	<u>16,523,675</u>
TOTAL EQUITY & LIABILITIES	<u>\$16,949,734</u>	<u>\$17,693,942</u>



H Pender21/7/10

Date

Waina Emery - Chairperson21/7/10

Date

WIRI LICENSING TRUST**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2010**

	<i>2010</i>	<i>2009</i>
INCOME		
Bar & Wholesale Sales	418,560	422,785
Gaming Machine Site Rental	324,900	168,480
Rental Income	990,795	992,414
Other Operating Income	20,976	16,492
Other Income	6,783	320
	<u>1,762,014</u>	<u>1,600,491</u>
EXPENDITURE		
Cost of Sales	276,088	365,745
Personnel Costs	381,012	275,456
Depreciation & Amortisation	60,765	85,427
Other Expenses	737,246	743,362
Finance Costs	69,526	103,842
Investment Property Revaluation Loss	1,000,100	564,960
Impairment of Goodwill	350,000	-
	<u>2,874,737</u>	<u>2,138,792</u>
NET DEFICIT	<u>(1,112,723)</u>	<u>(538,301)</u>
Income Tax Expense	28,364	-
DEFICIT AFTER TAX	<u>(1,141,087)</u>	<u>(538,301)</u>
OTHER COMPREHENSIVE INCOME		
Gain/(Loss) on Property Revaluation	118,000	(311,065)
TOTAL COMPREHENSIVE INCOME	<u>(1,023,087)</u>	<u>(849,366)</u>

WIRI LICENSING TRUST

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2010

	<i>2010</i>	<i>2009</i>
Equity at Start of Year	16,523,675	17,373,041
Total Comprehensive Income	(1,023,087)	(849,366)
TOTAL EQUITY AND RESERVES AT END OF YEAR	<u>\$15,500,588</u>	<u>\$16,523,675</u>